

KMR STAINLESS HOLDING B.V.



## PRESS RELEASE

# Successful acquisition by the KMR Group

Breda/the Netherlands, 15th January 2008

*The KMR Group, with the acquisition of the total stainless steel scrap activities of Capricorn Stainless B.V., becomes the third largest stainless steel scrap dealer in the world. Based on figures of 2007, the KMR Group has a turnover of approximately 1 billion Euros.*

With effect of 1st January 2008, the KMR Group, via its subsidiary company KMR Stainless B.V. has acquired the total stainless steel scrap activities of Capricorn Stainless B.V. of the Netherlands, a wholly owned subsidiary of Fondel Commodities B.V.. The divestment of the activities of Capricorn allows Fondel to further focus on the development of its primary metal activities.

KMR Stainless Holding B.V. is the parent company of both KMR Stainless AG, based in Mülheim on the Ruhr, Germany, and KMR Stainless B.V., situated in Dordrecht, the Netherlands. Both companies are engaged in trading and processing of commodities for the stainless steel industry. Silence was agreed upon the purchase price.

The KMR Group will be known in future as Oryx Stainless, so creating a new corporate identity, giving emphasis on the expansion and strengthening of the group inwardly and outwardly. The KMR Group, with the brand name Oryx Stainless is fulfilling its strategic goal of taking its success of the past on to the more global level of the future.

At the same time, successful negotiations for a consortium loan for the KMR Group can be confirmed with HSBC Trinkaus, thus enabling the growth strategy of the group to be enhanced by support on the financial side.

The KMR Group is the third largest stainless steel scrap dealer in the world, which reflects an impressive growth of the last few years. The biggest global stainless steel producers are amongst the customers of the group having its activities in Germany and the Netherlands.

In 2007 the companies now being part of KMR Group achieved an annual turnover of approximately 1 billion Euros.

### **Weitere Informationen:**

Tobias Kaemmer, director

phone: +49-208-5809-0  
fax : +49-208-5809-100  
e-mail : kaemmer@kmr.de

Roland Mauss, director

phone: +49-208-5809-0  
fax : +49-208-5809-100  
e-mail : mauss@kmr.de

[www.oryxstainless.com](http://www.oryxstainless.com)